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2016 ANNUAL REPORT & ACCOUNTS

ABOUT US

OUR VISION



OUR VISION

To be the leading
payment technology
provider for
individuals and
organisations.

OUR MISSION



OUR MISSION

To provide secured,
convenient and
efficient means to
make and receive
payments.

OUR VALUES



OUR VALUES

Security

Fulfilling our pledge to provide a safe and easy way to pay.

Transparency

Ensuring accountability in all processes and procedures.

Excellence

Adding value beyond what is expected.

Agility

Adapting quickly to opportunities and emerging trends.

Motivation

Providing business environment that encourages productivity.

QUALITY POLICY STATEMENT



QUALITY POLICY STATEMENT

eTranzact is at the forefront of delivering innovative electronic and mobile payment services to meet customers' requirements at all times. Leveraging on our award winning switching platform, we ensure our deliverables are secure, cost-effective and compliant with globally recognized standards. We maintain effective relationship with all our stakeholders, sustaining their satisfaction by continually improving our processes to meet their changing needs.

DIRECTORS, OFFICERS AND PROFESSIONAL ADVISERS

BOARD OF DIRECTORS OF eTRANZACT INTERNATIONAL PLC AS AT 31ST DECEMBER, 2016

Board of Directors:	<p>Mr. Felix Ohiwerei CHAIRMAN Mr. Valentine Obi MANAGING DIRECTOR/CEO Mr. Wole Abegunde NON-EXECUTIVE DIRECTOR Mr. Bayo Adeyemo NON -EXECUTIVE DIRECTOR Mr. Anthony Egbuna NON-EXECUTIVE DIRECTOR Mr. Victor Etuokwu NON -EXECUTIVE DIRECTOR Mr. Adeyinka Asekun NON -EXECUTIVE DIRECTOR Mr. Afolabi Oladele NON-EXECUTIVE DIRECTOR Mr. Sullivan Akala EXECUTIVE DIRECTOR Mr. Ike Eze EXECUTIVE DIRECTOR</p>
Registered Office:	<p>eTranzact International PLC 5th Floor, Fortune Towers 27/29 Adeyemo Alakija Street Victoria Island, Lagos Telephone: 01- 4628946-9 E-mail: info@etranzact.net</p>
Company Secretary:	<p>PAC SOLICITORS 16, Kofo Abayomi Street Victoria Island, Lagos Telephone: 08155449999, 09099298887 E-mail: info@pacsolicitors.com</p>
Registrars:	<p>Meristem Registrars Limited 213, Herbert Macaulay Way Yaba, Lagos Telephone: 01-8920491-2 E-mail: info@meristemregistrars.com</p>
Auditors:	<p>Akintola Williams Deloitte CIVIC TOWERS Plot GA1, Ozumba Mbadiwe Avenue Victoria Island Lagos, Nigeria. Telephone: 01- 4930720-4 E-mail: infonigeria@deloitte.com</p>

eTranzact

Premier e-payment solution provider



MOBILE



WEB



CARDS



POS

COMPANY PROFILE

About eTranzact

eTranzact International Plc is a publicly quoted company on The Nigerian Stock Exchange with a fully paid up share capital of ₦2,100,000,000 divided into 4,200,000,000 ordinary shares of 50 kobo each. The eTranzact platform is Nigeria's first award winning multi-application and multi-channel electronic transaction switching and payment processing platform.

eTranzact, which was launched in September 2003, has today evolved into a brand with a global reach extending its innovative services to include products which cut across various e-channels and aims to provide Nigerians, Africans and ultimately the world with cutting edge payment solutions. eTranzact offers easy payment channels to its numerous customers while providing security, convenience and affordability.

Our strategy is to achieve significant growth and become a global leader in electronic payment services through rapid expansion in the areas of mobile payments and remittances worldwide. With eTranzact, cardholders can transact through any of the following channels:

- * **Web**
- * **Mobile Phones**
- * **POS Terminals**
- * **ATM (Automated Teller Machines)**
- * **Bank Branches**

Awards and Accolades

In 2003, the Company enjoyed global recognition as she was honored as the first African company to receive a gold medal from the prestigious **COMPUTERWORLD HONORS AWARD in San Francisco California** for innovative and visionary use of information technology to produce and promote positive social, economic and educational change in the society.

Furthermore, The Central Bank of Nigeria (CBN) in January 2008 applauded eTranzact by bestowing her with an award for the **MOST INNOVATIVE PRODUCT in recognition of the company's contribution** in the transformation of the economy from a cash based to a cashless society.

COMPANY PROFILE

Other Awards include:

- * **The Most Innovative Mobile Payment in Nigeria - POCKETMONI (2015)**
- * **Best Mobile Payment Initiative in Africa (2012)**
- * **Achievement Award (Corporate Category) by InterMac during Card Expo (2009)**
- * **AITEC Africa Award in May, 2008 during African Banking Technology**
- * **Award of Excellence as Best SMEEIS Entrepreneur under the Most Innovative Product (Services) Category of the year 2007 by the Central Bank of Nigeria**
- * **Partnership award during Card Expo 2006, West Africa by InterMac**
- * **Partnership award during Smart Card Expo and ATM World in 2004.**

In addition to its operations in Nigeria, the company has associations in Ghana, South Africa and United Kingdom and aims to provide Nigerians, Africans and ultimately the world with cutting edge payment solutions.

RESULT AT A GLANCE

	2016 N'000	2015 N'000	% Increase
Turnover	10,404,501	8,671,880	20%
Gross profit	2,903,919	2,472,339	17%
Operating profit	620,180	850,951	-27%
Profit before Tax	865,131	1,063,945	-19%
Profit After Tax	449,486	704,704	-36%
Earnings/(loss) per share kobo	11.00	17.00	-35%
Share Capital	2,100,000	2,100,000	0%
Shareholders Funds	3,507,675	3,478,189	1%

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the **Thirteenth Annual General Meeting** of eTranzact International PLC will hold at **The Civic Center, Ozumba Mbadiwe Road, Victoria Island, Lagos State** on **Thursday, July 27, 2017 at 12:00 noon** to transact the following businesses:

ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the year ended December 31, 2016 together with the Reports of the Directors, Auditors and Audit Committee thereon;
2. To declare a dividend of 10 kobo per share;
3. To elect/re-elect Directors;
4. To authorise the Directors to fix the remuneration of the Auditors;
5. To elect Members of the Audit Committee.

SPECIAL BUSINESS

6. To consider and if thought fit, pass the following resolution as an ordinary resolution:

APPROVAL OF RELATED PARTY TRANSACTIONS

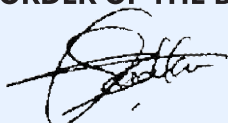
"That a General Mandate be and is hereby given to the Company to enter into recurrent transactions with related parties for the Company's day-to-day operations, including the procurement of goods and services, on normal commercial terms in compliance with the Rules of The Nigerian Stock Exchange Governing Transactions with Related Parties or Interested Persons."

PROXY

A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company. A form of proxy is attached to the Annual Report. To be valid, a completed and duly executed proxy form must be deposited at the office of the Registrars, Meristem Registrars Limited, 213, Herbert Macaulay Way, Yaba, Lagos or the office of the Company Secretary, PAC Solicitors, 16, Kofo Abayomi Street, Victoria Island, Lagos, not later than 48 hours before the time fixed for the meeting.

Dated this 22nd day of June, 2017

BY ORDER OF THE BOARD



Adedurotimi Omowunmi Adetoun
PAC SOLICITORS (Company Secretary)
FRC/2015/NBA/00000011201

16, Kofo Abayomi Street, Victoria Island, Lagos State.
Tel: 09099298887, 08063480070
www.etranzact.com

NOTICE OF ANNUAL GENERAL MEETING

NOTES

1. DIVIDEND

If the proposed dividend is approved, dividend warrants will be posted on Thursday August 3, 2017 to Shareholders whose names appear in the Register of Members at the close of business on Friday, June 23, 2017.

2. CLOSURE OF REGISTER OF MEMBERS AND TRANSFER BOOKS

The Register of Members and Transfer Books of the Company will be closed from Monday June 26 to Friday June 30, 2017 (both days inclusive) to enable the Registrars prepare for payment of dividend.

3. E-DIVIDEND

Notice is hereby given to all Shareholders to open bank accounts, stock broking accounts and CSCS accounts for the purpose of dividend payments. Detachable application forms for e-dividend are attached to the Annual Report to enable Shareholders furnish particulars of their accounts to the Registrars as soon as possible.

In addition, to increase options for Shareholders, a PocketMoni MasterCard branded Prepaid Debit card will be produced for every Shareholder who purchased the Company's shares between December 31, 2015 and December 31, 2016 and whose name appears in the Register of Members at the close of business on Friday June 23, 2017. They will be distributed to the Shareholders at the venue of the meeting. Also, other Shareholders that are yet to collect their PocketMoni MasterCard branded Prepaid Debit card can do so at the venue of the meeting. Detachable application form for payment of dividend via PocketMoni MasterCard is attached to the Annual Report and Shareholders who desire their dividend paid into the PocketMoni MasterCard prepaid debit card should complete the forms and return to the Company's Registrars or Company Secretary as soon as possible before the meeting or submit at the venue of the meeting.

4. AUDIT COMMITTEE

Pursuant to Section 359(5) of the Companies and Allied Matters Act 2004, any Shareholder may nominate a Shareholder for appointment to the Audit Committee. Such nomination should be in writing and should reach the Company Secretary at least twenty-one (21) days before the Annual General Meeting.

Please note that The Code of Corporate Governance for Public Companies issued by the Securities and Exchange Commission provides that members of the Audit Committee should be financially literate and able to read financial statements. We therefore request that all nominations to the Audit Committee should be accompanied with the Curriculum Vitae of the Nominees.

5. ELECTION/RE-ELECTION OF DIRECTORS

5.1 Election of Director

To elect Mr. Afolabi Oyedeki Razak Oladele as a Non-Executive Director with effect from July 21, 2016. His profile is contained in the Annual Report and Accounts.

5.2 Re-election of Directors

Pursuant to Article 36 of the Articles of Association, the Directors to retire by rotation are Messrs. Valentine Obi, Wole Abegunde and Sullivan Akala. The retiring Directors, being eligible, offer themselves for re-election.

Their profiles are contained in the Annual Report and Accounts and also available for viewing on www.etranzact.com

NOTICE OF ANNUAL GENERAL MEETING

6. RIGHTS OF SECURITIES' HOLDERS TO ASK QUESTIONS

Any member attending the meeting has the right to ask questions at the meeting and in writing prior to the meeting. Any questions to be asked prior to the meeting must reach the Company not later than 48 hours before the time fixed for the meeting.

7. WEBSITE

A copy of this Notice and other information relating to the meeting can be accessed via the Company's website at www.etranzact.com

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CHAIRMAN'S STATEMENT

Distinguished Shareholders, Members of the Board of Directors, invited guests, ladies and gentlemen, it is my pleasure to welcome you all to the 13th Annual General Meeting of our Company, eTranzact International PLC. I am pleased to present an overview of our 2016 business performance, a review of our achievements and operating results for the year and our outlook for 2017.

BUSINESS OPERATING ENVIRONMENT

eTranzact International Plc continues to play a key role in the financial technology sector. We leverage on our award winning switching platform to deliver innovative electronic and mobile payment solutions to the public and private sectors of the economy.

Our key objectives for the year under review were to continue to deliver sustainable returns to shareholders, consolidate our dominance in key sectors of our industry, whilst actively driving financial inclusion in our sector. As we review our business and operating performance for 2016, we see the visible result of hard work, efficiency and our relentless efforts to deliver on our promise and maximize shareholder's value.

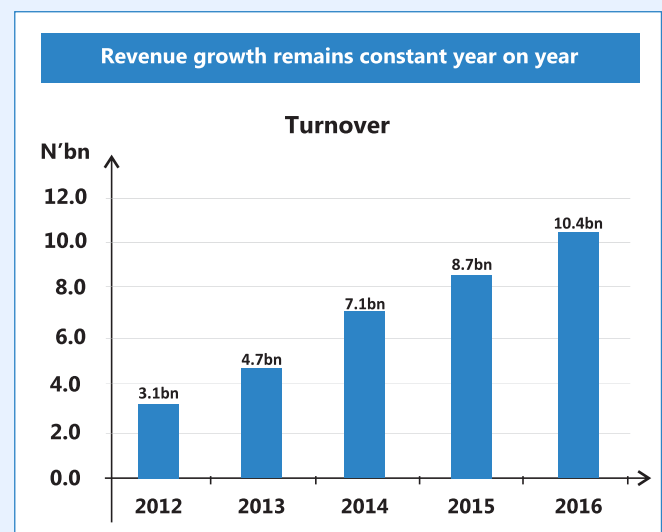
The general economic climate in 2016 was a difficult year for most businesses and impacted negatively on the business environment in the country. From crude oil prices recording its lowest price in 11 years of about \$30pbl compared to the governments budgeted bench mark of \$38pbl, the severe impact of the persistent dollar shortage on prices of goods imported into the country, the decline in generated power which led to the decline in power supply and the various periods of black out experienced during the year. These developments along with the resurgence of the militancy attacks in the Niger Delta area, the devaluation of the naira against the dollar which triggered the acceleration of inflation to the double digits region impacted on the business operating environment negatively.

As a company, we continue to pride ourselves as one of the pioneer organizations in the financial technology sector in Africa and as such we continue to hold ourselves to very high professional, ethical, technical and operating standards. We remained resilient as we improved on our business performance whilst managing the impact of the various macroeconomic challenges in the country.

As we position our business and operations to take advantage of the various opportunities in the industry, we will continue to align our processes and operating standards with global best practices which is required of businesses such as ours.

FINANCIAL PERFORMANCE

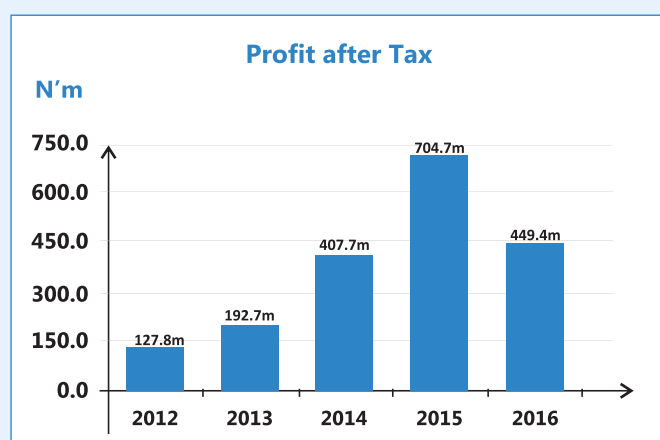
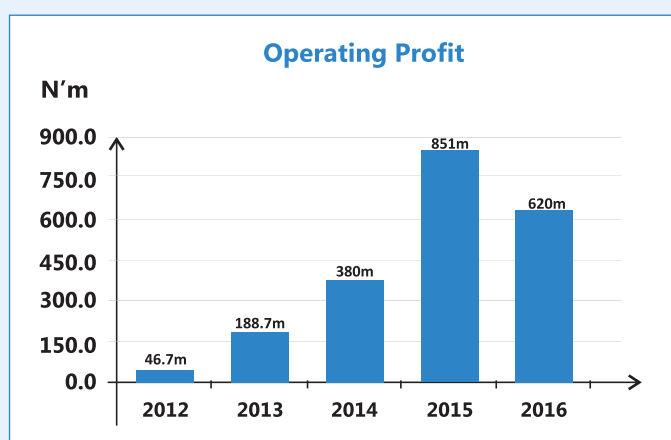
The year 2016 ended on a stronger note. We experienced growth in revenue and we had a good performance on all our profitability metrics and as a result of this, we have maintained a healthy growth in our retained surplus. On the basis of this, we have recommended a dividend payment on the back of the 2016 financial year performance.



CHAIRMAN'S STATEMENT

Gross revenue for the year 2016 was in excess of N10bn which represents a 20% growth compared to 2015. Operating profit declined from N851m in 2015 to N620m in 2016.

The key drivers of our growth are the strengthened collaboration we have with our partner banks in driving our mobile banking business particularly in our funds transfer line of business within our mobile banking product suite. In addition to this, our strategic alliances with International Money Transfer Operators continue to deepen our capacity to facilitate international money remittance transactions with the new CBN operating and licensing guidelines. Our alliances with government agencies, parastatals and educational institutions also continues to drive our bulk payment, central collection and transaction switching and processing business.



DIVIDENDS

Our year on year profitability continues into 2016 and on the basis of this we are able to recommend a 10 kobo dividend per share for the financial year ended December 2016.

STRATEGIC POSITIONING

As a company we continue to demonstrate our understanding of the benefits of strategic alliances and the potential business opportunities these can create. We have fostered new relationships, enhanced and deepened existing ones and explored newer opportunities within our ongoing associations with existing partners. Our alliances contributed significantly to some of the improved financial performance we achieved in 2016.

CORPORATE GOVERNANCE AND RISK MANAGEMENT

Corporate governance and risk management remain critical to our business environment. We remain absolutely committed to ensuring that our business practices are anchored by a strong corporate governance policy and risk management framework, enabling us to remain as strong players in our industry as we remain committed to delivering value to stakeholders.

CUSTOMERS

One of our core values as an organization is the passion we have for our customers. We continue to make our products and solutions revolve around our customers. eTranzact will remain innovative, continue to promote a customer focused culture through the refinement of our various products and solutions; thereby developing a competitive advantage that provides value to the customer while reducing the cost of doing business for the organization.

EMPLOYEES

I am extremely grateful to our management and employees for their hard work, loyalty and dedication which have

CHAIRMAN'S STATEMENT

enabled eTranzact improve on its financial standing. I am impressed by the quality of the people we have been blessed with. In all sectors we operate, our teams are hard at work, providing solutions and serving the company's customers. Our people have delivered a commendable performance to ensure we remain on the path to delivering our vision. I am confident that they will continue to improve on this performance.

FUTURE PROSPECTS

We are poised and committed to be a regional leader in the medium term and in the long term, a global leader in the electronic and mobile payment industry. To this end, we will continue to deliver secure, cost effective and innovative electronic and mobile payment services that are compliant with globally recognized standards. The unaudited results for the first quarter of this year clearly support this strategic thrust. We have good reasons to expect more robust results and dividend payout in the years ahead. To God be the glory.

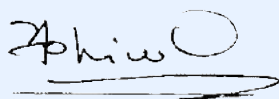
I would like to take this opportunity to inform you all that this will be my last AGM as the Chairman of the Board of Directors and as a member of the Board. From the beginning, the Board in collaboration with Management, has worked hard to build a world class organization with global operating standards. We have made a lot of progress over the years and we keep getting better. This is evidenced in our improved operating and profitability metrics over the years. We have consistently grown revenue on annual basis at a compounded annual growth rate of 70%. We are poised to maintain a dividend payout strategy to ensure consistent dividends are paid out to shareholders. I have the assurance of the Chief Executive Officer that all legacy issues that impacted the performance of the company in its earlier years have all been addressed and the company is now well positioned to execute its long term strategy and deliver on the mission and vision of the company.

I would like to thank our shareholders for their support and understanding all through the years. I congratulate the Management and Staff for their continuous innovation, drive and resourcefulness.

I thank my colleagues on the Board of Directors for their dedication, co-operation and commitment.

May the good Lord continue to guide us and bless our efforts to achieve our Vision and Mission while we maximize the shareholder value.

Ladies and gentlemen, thank you for your attention.



Felix Ohiwerei

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**CORPORATE
GOVERNANCE**

CORPORATE GOVERNANCE REPORT

CORPORATE GOVERNANCE COMPLIANCE STATEMENT

Good corporate governance is an essential foundation for sustainable corporate success and eTranzact International PLC remains committed to promoting good corporate governance and best practices in the conduct of its business. Our Company's governance structures and practices are designed to ensure continuing compliance with applicable local legislations (including the Code of Corporate Governance for Public Companies issued by the Securities and Exchange Commission ("the SEC Code"), and the Post-Listing Requirement of The Nigerian Stock Exchange) and international best practices. The Company is also guided by its Memorandum and Articles of Association and Board Charter, all of which collectively provide the foundation for sound corporate governance. In addition, we ensure continuous review of our governance approach and practices to promote accountability and transparency.

The Board determines the governance culture of the Company and ensures that it leads by example by exhibiting responsible behaviour which is expected from every stakeholder in the Company.

This Report documents the corporate governance practices of the Company for the period ended December 31, 2016.

THE BOARD

The Board is the highest decision-making body responsible for governance. The Board is accountable to shareholders for creating and delivering sustainable value through the management of the Company's business. The primary function of the Board is to provide effective leadership and direction in order to enhance the long-term values of the Company to its shareholders and other stakeholders. The Board also ensures that Management strikes appropriate balance between promoting long-term growth and delivering short-term objectives.

The matters which are more specifically reserved for the Board to ensure that it maintains full and effective control over appropriate strategic, financial, operational and compliance issues includes review and approval of strategic plans and performance objective and policies of the Company to deliver long-term value; approval of quarterly, half-yearly and full year financial statements and any significant change in accounting policies and/or practices; recommending to shareholders, the appointment or removal of Auditors and the remuneration of Auditors; appointment or removal of Company Secretary; approval of annual budget and performance monitoring; ensuring an effective risk management and system of internal controls; approval of mergers and acquisitions, expansion and any form of restructuring; approval of policy documents on significant issues including anti-money laundering, human resources, enterprise-risk management; approval of remuneration policy and packages of the Managing Director and other Board members; approval of the Board performance evaluation process, review of the performance of the Managing Director and ensuring that the Company's business is conducted with integrity and ethical standards.

The Board delegates the operational management of the Company's businesses to the Managing Director/Chief Executive Officer who reports to the Board and who can sub-delegate any of his powers as appropriate.

Roles of the Chairman and Managing Director

The roles of the Chairman and Managing Director are distinct and not occupied by the same person. While the Chairman's primary responsibility is to ensure that the Board is effective through his leadership and delivers on all of its legal and regulatory functions, the Managing Director, supported by the Executive Management Team is responsible for the day-to-day management and implementation of the business strategies of the Company.

Board Composition

The Board is comprised of experienced people with significant achievements in their respective professions. As at December 31, 2016, there were Ten (10) members on the Board comprising of Seven (7) Non-Executive Directors, one of whom is the Chairman and Three (3) Executive Directors, one of whom is the Managing Director.

CORPORATE GOVERNANCE REPORT

The details of the Directors who served on the Board in 2016 are as follows:

	Non-Executive Directors
Mr. Felix Ohiwerei	Chairman
Mr. Wole Abegunde	Non-Executive Director
Mr. Anthony Egbuna	Non-Executive Director
Mr. Bayo Adeyemo	Non-Executive Director
Mr. Victor Etuokwu	Non-Executive Director
Mr. Adeyinka Asekun	Non-Executive Director
Mr. Afolabi Razak Oladele*	Non-Executive Director
	Executive Directors
Mr. Valentine Obi	Managing Director/CEO
Mr. Sullivan Akala	Executive Director
Mr. Ike Eze	Executive Director

*Mr. Afolabi Razak Oladele was appointed to the Board with effect from July 21, 2016 subject to shareholders' approval at this 13th Annual General Meeting.

1. Mr. Felix Ohiwerei – Chairman

Mr. Felix Ohiwerei holds a Bachelors degree in Geography from the University College, Ibadan and has attended many courses locally and abroad.

He possesses a wealth of experience in management, developed over a period of 36 years, having served in Unilever and Nigerian Breweries in various managerial capacities including Chairman/Managing Director of the Company. He is a Fellow of the Nigerian Marketing Association; Geography Society of Nigeria; Institute of Directors and Advertising Practitioners Council of Nigeria.

Mr. Ohiwerei also served as Pro-chancellor of the University of Ibadan and currently chairs the Boards of Coates Brothers (WA) Ltd, Jubilee Life Mortgage Bank Limited, Bankers' Warehouse PLC, World Dove Media Plc, Asset & Resource Management Company Limited, Ashford and McGuire and Fidson Health Care Plc.

2. Mr. Valentine Obi – Managing Director/ Chief Executive Officer

Mr. Valentine Obi holds a Bachelor of Science degree in Computer Science, a Masters degree in Computer Information system and an MBA from the prestigious Instituto de Empresa, Spain. He is also an Alumnus of the Harvard Business School and has received the Computerworld Honours Gold Medal of Achievement in San Francisco, California, on April 6, 2003, for creating eTranzact.

He has vast experience in Information Technology and has served in various capacities both locally and internationally. He developed and designed the award winning (2003 Computerworld Honors award) e-business platform of the Nigerian Stock Exchange (NSE). He has worked as a Project Director of various World Bank assisted IT projects in West Africa which include Oyo State Valuation Office project where he was directly involved in the design and implementation of a property valuation and management information system for the State, the Controller and Accountant General's department of the Government of Ghana project and Budgets Office of Ministry of Finance (Ghana) project. He is also a member of the Board of Regents of Covenant University. In the year 2005, the Central Bank of Nigeria appointed him as a member of National Payment Technical Committee.

CORPORATE GOVERNANCE REPORT

3. Mr. Wole Abegunde – Non-Executive Director

Mr. Wole Abegunde holds a Bachelor of Science degree in Agricultural Economics from University of Ibadan in 1987 and earned Masters in Business Administration from the University of Ilorin in 1990. He is a Fellow of the Chartered Institute of Stockbrokers (FCS) and has varied experience in the manufacturing and banking industries as well as the capital market. He has handled responsibilities in brand management, credit appraisal, fund management, stockbroking and capital issues.

He served as the General Manager of Investment Centre Limited, a subsidiary of Broad Bank Ltd and has worked with NAL Bank PLC from where he joined Meristem Securities Ltd as Managing Director and Chief Executive Officer. He serves on the Boards of Berger Paints Nigeria PLC and FTN Cocoa Processors PLC. He is also a dealing member of the National Council of The Nigerian Stock Exchange and the current Pro-Chancellor of Bowen University, Nigeria.

4. Mr. Bayo Adeyemo – Non Executive Director

Mr. Bayo Adeyemo has a multidisciplinary background with a Masters in International law and Diplomacy, Bachelor of Art in Economic History, Bachelor of Law and Barrister -at- Law. He has over twenty (20) years' experience in Insurance, Aviation, Communication, Oil and Energy, Construction, Broadcasting, Legal services, Advertising and General and Executive Management. He has attended extensive training and development courses in Nigeria and abroad. He is an alumnus of the Lagos Business School and Member Institute of Directors. He is presently the Group Executive Vice President and CEO of Puzzles Group and Managing Partner of Psittaco Associates.

He serves on the Board of Bupar Health Care Limited and Proactive Marketing Communications Limited. He is the President of the Nigerian Mexican Chamber of Commerce.

5. Mr. Anthony Egbuna – Non Executive Director

Mr. Anthony Egbuna serves as a Vice President and Investment Officer at African Capital Alliance. Mr. Egbuna joined African Capital Alliance in 2009. He worked at Arthur Andersen, FSB International Bank, ProAce Consulting, and United Bank for Africa, as well as in Reynolds American, Winston Salem, and Jefferson Wells. Mr. Egbuna was one of a two-man team that led the turnaround consulting engagement at the then Federal Savings Bank.

He has more than 28 years of varied experience in financial management, banking, auditing, process improvement, strategic planning and enterprise risk management, having been exposed to financial services, oil and gas, manufacturing, consumer products and several other industries as auditor, consultant, and banker. He serves as Non-Executive Director at Cornerstone Insurance PLC.

Mr. Egbuna is a Chartered Accountant and holds an M.B.A. degree from Wake Forest University, Winston Salem and a first class Bachelor of Science degree in Social Sciences from the University of Ife.

6. Mr. Victor Etuokwu – Non Executive Director

Mr. Victor Etuokwu holds a Bachelor of Science degree from the University of Ibadan and an MBA from the University of Benin. His experience in the banking sector spans over 20 years, covering Banking Operations, Cash Management Services, Operational Risk Management, Credit and Marketing, Business Development and Mergers & Acquisition. He has attended several professional and leadership programmes both locally and internationally and is an alumnus of INSEAD, Fontainebleau, France and Harvard Business School.

He is an Executive Director in Access Bank PLC, in charge of Personal Banking and a member of the Board Credit and Finance Committee.

He is the past Chairman of CRC Credit Bureau, Nigeria's foremost Credit Bureau and an Honorary Senior Member of the Chartered Institute of Bankers (HCIB). He was a member of the Visa CEMEA Business Council between 2013 and 2015.

CORPORATE GOVERNANCE REPORT

7. Mr. Adeyinka Olatokunbo Asekun – Non Executive Director

Mr. Adeyinka Olatokunbo Asekun holds a B.Sc and M.Sc Business Administration from the University of Wisconsin, USA and the California State University, USA respectively. He has acquired over two decades of experience in sales, marketing and product management/development.

Mr. Asekun is a key player in the Nigerian Banking Industry and has served in various managerial roles including the Group Head, Retail Banking at Oceanic Bank PLC and the Group Head, Retail Credit Products at United Bank for Africa PLC. He was also a Non-executive Director on the Board of Oceanic Homes Savings and Loans Limited.

Whilst in the service of United Bank for Africa PLC, he was given the Award for Product Innovation for successfully developing and launching two consumer loan products.

Mr. Asekun is the Chairman of the Board of Directors of Wema Bank PLC. He is also the Founder/ Chief Executive Officer of Hebron Limited, a management consulting firm.

8. Mr. Sullivan Akala – Executive Director

Mr. Sullivan Akala holds an MBA from Kellogg-Schulich, York University, Toronto, Canada and a Bachelors Degree and Masters Degree in Banking and Finance respectively from the University of Lagos.

He has over Twenty (20) years experience in Banking and Financial management. He worked in United Bank for Africa PLC and Zenith Bank PLC respectively, in various managerial capacities and has attended several Executive Management Programmes in Nigeria and abroad. He is an Associate of the Chartered Institute of Bankers, Nigeria.

9. Mr. Ike Eze – Executive Director

Mr. Ike Eze holds an MBA in Finance and Strategic Management from The Wharton School, University of Pennsylvania Philadelphia and a B.Sc in Mechanical Engineering from the San Francisco State University, School of Engineering San Francisco, California where he graduated as an Osberg Scholar. He has over Twenty (20) years experience in Finance and Strategy Management. He was the founder, Chief Executive Officer (CEO) and Chairman of QSpace which was acquired by Experian.

He was also the CEO to an online gaming membership company that was built and sold over 3 years. He founded and led, as CEO, Centro, a financial services company. He completed a buyout of an automotive marketing services company from Fortune 500 Company. He has sourced strategic partnerships with blue-chip companies including Microsoft, Sony, Sega, Nintendo, DaimlerChrysler, Intuit, VeriSign and Experian.

Process of Nominating Directors

The Board Governance and Establishment Committee is responsible for leading the process of appointments to the Board and nomination of suitably qualified individuals for the approval of the Board.

In the course of the year, the Board approved a Board Selection Criteria which sets out standards for any prospective appointee to the Board of the Company.

The following are some of the critical values that the Board considers for the appointment of a new Director: technical and professional expertise/relevant industry knowledge, affiliation/connection with the business community, demonstrated leadership abilities, impeccable personal attributes, sound ethical reputation, integrity, dedication, diligence and innovation.

Appointment of a new Director is subject to the approval of the shareholders in General Meeting.

CORPORATE GOVERNANCE REPORT

Appointment and Re-election of Directors

Appointment

Mr. Afolabi Oyedeji Razak Oladele

In July 2016, the Board strengthened its composition with the appointment of Mr. Afolabi Oyedeji Razak Oladele as a Non-Executive Director.

Mr. Oladele graduated from the University of Ife (now Obafemi Awolowo University), Ile-Ife, with a B.Sc in Chemical Engineering. He is a Fellow of the Nigerian Society of Chemical Engineers and a member of the Boston Based American Institute of Management. He holds several Certifications including a Certificate in Petroleum Economics from the French Petroleum Institute (IFP) Paris and a Certificate in Applied International Management IFL from Sigtuna-Sweden. He has acquired over 20 years experience in Management, having served in various managerial roles both in the Nigerian National Petroleum Corporation (NNPC) and the National Petroleum Investment Management Services (NAPIMS).

Mr. Oladele is currently the Chairman of Subsurface Resources Management Company, a Geological and Geophysical Company, and the Founding Director of Frezone Fabrication International, an Oil and Gas Facilities Fabrication Company. He is also a Partner (Oil and Gas Investments) at Africa Capital Alliance Nigeria.

The Board confirms that Mr. Oladele satisfied the Board Selection Criteria for new Directors and hereby presents his appointment as a Non-Executive Director for approval at this Annual General Meeting.

Re-election

In accordance with Section 259(1) of the Companies and Allied Matters Act, CAP C20, LFN, 2004 and Article 36 of the Articles of Association of the Company, the following Directors retiring by rotation being eligible are presenting themselves for re-election:

- a. Mr. Valentine Obi
- b. Mr. Wole Abegunde
- c. Mr. Sullivan Akala

Their profiles are set out in pages 25-27 of this Annual Report and also available on www.etranzact.com

Induction and Training

All new Non-Executive Directors appointed to the Board were issued a letter of appointment which contains their fiduciary duties as Directors, their roles and responsibilities, remuneration and information on Board meetings among other things. On appointment, Directors receive information about the Company including key policies supporting the Company's business practices. They also receive copies of the Terms of Reference of the Board and committees to which they have been appointed and the Company's Memorandum and Articles of Association. All new Directors are required to disclose their memberships on other Boards and any real or potential conflict of interest situations which they are aware of.

Directors are encouraged to update their skills and knowledge and the Board and individual Directors receive continuous training as required. In 2016, Directors participated in the Fiduciary Awareness Certification Test (FACT) organised by The Nigerian Stock Exchange in collaboration with the Convention on Business Integrity (CBI) as part of the Corporate Governance Rating System for companies listed on The Nigerian Stock Exchange.

Meetings of the Board

The Board formally met Eight (8) times in 2016. The Board meets at least once every quarter to perform its oversight function and to monitor the performance of management. Special Board meetings are scheduled whenever business exigencies arise which require the urgent attention of the Board. Between meetings, the Board maintains regular contact with Management.

CORPORATE GOVERNANCE REPORT

Attendance Register of the Members of the Board for the year ended December 31, 2016

MEETINGS	1	2	3	4	5	6	7	8
NAMES	27/1/16	14/3/16	28/4/16	21/7/16	22/8/16	27/10/16	14/12/16	27/12/16
Mr. Felix Ohiwerei	P	P	P	P	P	P	P	P
Mr. Valentine Obi	P	P	P	P	P	P	P	P
Mr. Wole Abegunde	AWA	P	P	AWA	P	P	AWA	P
Mr. Bayo Adeyemo	AWA	AWA	AWA	AWA	AWA	AWA	AWA	AWA
Mr. Anthony Egbuna	P	P	P	P	P	P	P	P
Mr. Victor Etuokwu	AWA	P	AWA	P	P	P	P	P
* ¹ Mr. Adeyinka Asekun	NYA	NYA	NYA	P	P	P	P	P
* ² Mr. Afolabi Razak Oladele	NYA	NYA	NYA	NYA	P	AWA	P	AWA
Mr. Sullivan Akala	P	P	P	P	P	P	AWA	P
Mr. Ike Eze	P	P	P	P	P	P	P	P

P - Present
AWA - Absent With Apology
NYA - Not Yet Appointed

*¹ Mr. Adeyinka Asekun was appointed to the Board with effect from April 28, 2016 and his appointment was approved by shareholders at the 12th Annual General Meeting held July 1, 2016

*² Mr. Afolabi Razak Oladele was appointed to the Board with effect from July 21, 2016 subject to shareholders' approval at this 13th Annual General Meeting.

DIRECTORS' REMUNERATION

The remuneration of Non-Executive Directors is competitive and comprises of an annual fee and a meeting attendance allowance. The Board, through the Governance and Establishment Committee, periodically reviews the remuneration package for Directors which is structured in a manner that does not compromise a Director's independence. The Company does not provide personal loans to its Non-Executive Directors and publicly discloses the remuneration of Directors on an annual basis.

In compliance with the provisions of Code of Corporate Governance for Public Companies issued by the Securities and Exchange Commission, the Company hereby discloses the remuneration of Directors as follows:

Type of Package	Description	When Due
Basic Salary	Paid to Executive Directors as part of their gross salary package	Monthly, during the financial year
Annual Fees	Paid to Non-Executive Directors	Annually, on the date of the Annual General Meeting
Meeting Attendance Allowance	Paid to Non-Executive Directors for their attendance at Board and Board Committee meetings	After each meeting

CORPORATE GOVERNANCE REPORT

BOARD COMMITTEES

The Board exercises its oversight responsibilities through Four (4) Committees namely:

1. Finance and General Purpose Committee;
2. Governance and Establishment Committee;
3. Risk Management Committee; and
4. Strategy and Technical Committee.

Finance and General Purpose Committee

The Finance and General Purpose Committee is responsible for reviewing financial statements and related reports prior to presentation for Board approval, as well as effectively addressing financial and general administration matters which include overseeing and reviewing significant financial planning and budgeting, adequacy of financial controls, risk management strategy, internal control policies and regulations, and compliance with regulatory requirements.

In the course of the year, the Committee reviewed the quarterly financial reports of the Company including critical accounting policies, judgments and estimates applied in the preparation of the financial statements. The Committee also reviewed the Finance Policy of the Company.

Membership

Mr. Wole Abegunde - **Chairman**
Mr. Valentine Obi
Mr. Anthony Egbuna
Mr. Victor Etuokwu
Mr. Sullivan Akala

The F&GPC held Seven (7) meetings during the year and the attendance of the Members at the meetings is presented in the table below:

MEETINGS	1	2	3	4	5	6	7
NAMES	20/1/16	14/3/16	26/4/16	19/7/16	6/9/16	11/10/16	14/12/16
Mr. Wole Abegunde	P	P	P	AWA	P	P	AWA
Mr. Valentine Obi	P	P	P	P	P	P	P
Mr. Anthony Egbuna	P	P	P	P	P	AWA	P
Mr. Victor Etuokwu	AWA	P	P	P	P	P	P
Mr. Sullivan Akala	P	P	P	P	AWA	AWA	AWA

P - Present
AWA - Absent with Apology

All the Committee meetings were attended by the Chief Finance Officer, the Company Secretary, and where necessary, Senior Management of the Company.

CORPORATE GOVERNANCE REPORT

GOVERNANCE AND ESTABLISHMENT COMMITTEE

The Governance and Establishment Committee advises the Board on the Company's policy and structure for remuneration of all Board members and Senior Management. The Committee reviews the structure, size and composition of the Board. It recommends policies and structures for effective corporate governance in line with best practices and carries out other matters delegated to it by the Board.

The Terms of Reference of the Committee include:

- Make recommendations to the Board on the Company's policies and structure for remuneration of Directors and Senior Management.
- Make recommendations to the Board on the remuneration of Non-Executive Directors.
- Determine the specific remuneration packages of all Executive Directors and Senior Management, including fees, salaries, allowances, bonuses, options, benefits in kind and compensation payments including any compensation payable for loss or termination of their offices or appointments, subject to the approval of the Board.
- Review, on an annual basis, the Board structure, size, composition (including the skills, knowledge and experience) and make relevant recommendations to the Board.
- Review and make recommendations to the Board on the organizational structure of the Company and any amendments thereto.
- Recommend policies and structures for effective corporate governance in line with best practices.

The Committee had in the course of the year reviewed various policies including the Board Charter, Board Selection Criteria, Disclosure of Board Membership Form, Code of Ethics for Directors, Performance Bonus Policy, amended Terms of Reference of the Strategy and Technical Committee and the Dividend Policy of the Company.

Membership

In compliance with the SEC Code of Corporate Governance for public companies, all the members of the Committee are Non-Executive Directors.

Mr. Anthony Egbuna - **Chairman**
Mr. Bayo Adeyemo
Mr. Victor Etuokwu

The Managing Director, Chief Finance Officer and Company Secretary attended all the Committee meetings held in 2016.

The Committee held Four (4) meetings during the year and the attendance of the members at the meetings is presented in the table below:

MEETINGS	1	2	3	4
NAMES	26/1/16	26/4/16	26/10/16	14/12/16
Mr. Anthony Egbuna	P	P	P	P
Mr. Bayo Adeyemo	AWA	AWA	AWA	AWA
Mr. Victor Etuokwu	P	P	P	P

P - Present
AWA - Absent with Apology

CORPORATE GOVERNANCE REPORT

RISK MANAGEMENT COMMITTEE

The Risk Management Committee oversees the Company's risk management systems, practices and procedures to ensure effectiveness of risk identification, mitigation and management. Its purpose is also to minimize the operational risks of the Company, improve the standard of decision making on risk management and to maximize the shareholder's value through an effective control system.

The Terms of Reference of the Committee include:

- a. Ensure implementation and compliance with the Company's Risk Management Policy and consider matters relating to the identification, assessment, monitoring and management of risks associated with the operations of the Company;
- b. Work with the Company's Management in the preparation of the Statement on Risk Management for inclusion in the Company's Annual Report and to recommend the same for the approval of the Board;
- c. Develop a Risk Management Framework for the Company, promote the Company's risk management and ensure that the risk management process and culture are embedded throughout the Company;
- d. Ensure integration of the risk management framework into the day to day operations of the Company and provide guidelines and standards for administering the acceptance and on-going management of key risks such as operational, reputational, financial, market, technology and compliance risk;
- e. Oversee the development and implementation of internal compliance and control systems and procedures to manage risk; as well as assessing and monitoring the effectiveness of the controls instituted; and
- f. Monitor any instances involving material or potential breaches, review risk management and compliance to the Risk Management Strategy of the Company, and make recommendations to the Board in relation to both.

The Committee in the course of the year reviewed the Enterprise Risk Management Policy Manual and Framework of the Company.

Membership

Mr. Victor Etuokwu	-	Chairman
Mr. Valentine Obi		
Mr. Anthony Egbuna		
Mr. Sullivan Akala		
Mr. Ike Eze		

CORPORATE GOVERNANCE REPORT

The Committee held Four (4) meetings during the year and the attendance of the members at the meetings is presented in the table below:

MEETINGS	1	2	3	4
NAMES	26/1/16	26/4/16	19/7/16	26/10/16
Mr. Victor Etuokwu	P	P	P	P
Mr. Valentine Obi	P	P	P	P
Mr. Anthony Egbuna	P	P	P	P
Mr. Sullivan Akala	P	P	P	P
Mr. Ike Eze	AWA	P	P	P

P - Present
AWA - Absent with Apology

STRATEGY AND TECHNICAL COMMITTEE

The purpose of the Committee is to assist the Board in ensuring that the Company's strategies align with the vision and business objective of the Company including reviewing strategic/business plans, reviewing the adequacy and efficiency of the Company's software/platforms and other matters delegated to it by the Board. The Committee reviewed the Strategy Framework of the Company.

Membership

Mr. Victor Etuokwu - **Chairman**
Mr. Valentine Obi
Mr. Bayo Adeyemo
Mr. Sullivan Akala

The Chief Technology Officer, the Heads of Business Development for the Company's Private sector products and the Company Secretary are expected to always be in attendance at the Committee meetings.

The Committee held Two (2) meetings during the year and the attendance of the members at the meetings is presented in the table below:

MEETINGS	1	2
NAMES	11/1/16	26/4/16
Mr. Victor Etuokwu	P	P
Mr. Valentine Obi	P	P
Mr. Bayo Adeyemo	AWA	AWA
Mr. Sullivan Akala	P	P

P - Present
AWA - Absent With Apology

CORPORATE GOVERNANCE REPORT

STATUTORY AUDIT COMMITTEE

The Statutory Audit Committee was established in compliance with Section 359 (4) of the Companies and Allied Matters Act (Cap. C20) 2004. The Committee is made up of Three (3) Non-Executive Directors and Three (3) Shareholder members who are nominated annually at the General Meeting.

The Terms of Reference of the Committee are provided for in Section 359(6) of the Company and Allied Matters Act (Cap. C20) 2004. The Audit Committee is also guided by the provisions of Section 30 of the Code of Corporate Governance for Public Companies issued by the Securities and Exchange Commission.

The functions of the Committee are to:

- a. Ascertain whether the Accounting and Reporting Policies of the Company are in accordance with legal requirements and agreed ethical practices;
- b. Review the scope and planning of the audit requirements;
- c. Review the findings on Management matters in conjunction with the external auditor and departmental responses thereon;
- d. Keep under review the effectiveness of the Company's system of accounting and internal control;
- e. Make recommendations to the Board on the appointment, removal and remuneration of the external auditors of the Company; and
- f. Authorise the internal auditor to carry out investigations into any activities of the Company which may be of interest or concern to the Committee.

The Committee reviewed the Internal Audit Charter of the Company in addition to the quarterly, half-yearly and full year financial statements (audited and unaudited), quarterly internal audit reports and quarterly systems audit reports of the Company.

Membership

Names of Members	Designation
Mr. Dominic Ichaba	Chairman/Shareholder
Mr. Robert Adinuba Ibekwe	Shareholder
Mr. Mathias Dafur	Shareholder
Mr. Wole Abegunde	Director
Mr. Bayo Adeyemo	Director
Mr. Adeyinka Asekun*	Director

*Mr. Adeyinka Asekun was appointed to the Statutory Audit Committee April 28, 2016.

CORPORATE GOVERNANCE REPORT

The Committee met Four (4) times during the year and the attendance of the members at the meetings is presented in the table below:

MEETINGS	1	2	3	4
NAMES	29/3/16	16/6/16	12/10/16	14/12/16
Mr. Dominic Ichaba	P	P	P	P
Mr. Robert Ibekwe	P	P	P	P
Mr. Mathias Dafur	P	P	P	P
Mr. Wole Abegunde	P	AWA	P	AWA
Mr. Bayo Adeyemo	AWA	AWA	AWA	AWA
*Mr. Adeyinka Asekun	NYA	P	P	P

P - Present

AWA - Absent With Apology

NYA - Not Yet Appointed

*Mr. Adeyinka Asekun was appointed to the Statutory Audit Committee April 28, 2016.

The Statutory Audit Committee meetings are usually attended by the Chief Finance Officer, Chief Compliance Officer, Internal Auditor, Company Secretary and the External Auditor when the Committee deems fit.

GENERAL MEETING

The General Meetings of the Company are its highest decision making body. At the General Meetings, Shareholders have the opportunity to express their opinions and ask questions from Directors and Management on the financial statements of the Company, all agenda matters and matters relating to the Company in general. The Meetings are conducted in a transparent and fair manner.

The Annual General Meetings are attended by representatives of Shareholders' Associations as well as representatives of regulators such as the Securities and Exchange Commission, The Nigerian Stock Exchange and Corporate Affairs Commission.

The Board ensures the protection of the statutory and general rights of shareholders at all times particularly their rights to vote at general meetings. All Shareholders are treated equally, regardless of volume of shareholding or social status.

Information Flow and Access to Management

Comprehensive Board papers are circulated electronically and in print to the Directors before each meeting of the Board and Board Committees. The Board papers highlight and address the agenda items on which the Managing Director will report and areas requiring approvals and decisions of the Board.

The Board has a good line of communication with Management and can request the presence of any Senior Management staff to provide information when required at its meetings.

The Company Secretary is available to advise individual Directors on corporate governance matters

Access to Independent Advice

In compliance with global best practices, the Board enjoys access to independent professional advice to enable the Directors properly and effectively carry out their responsibilities.

CORPORATE GOVERNANCE REPORT

Below are the details of independent consultants engaged in the recent past:

S/N	Consultant	Engagement
1.	Akintola Williams Deloitte	Financial Advisory Services
2.	PAC Solicitors	Legal Advisory Services
3.	Meristem Registrars	Registrars

COMPLAINT MANAGEMENT POLICY

The Company has adopted a Complaint Management Policy pursuant to the requirements of the Securities and Exchange Commission Rules and Regulations relating to the complaint management framework of the Nigerian capital market. The policy sets out broad framework by which the Company and its Registrars, Meristem Registrars, will manage the enquires and complaints of Shareholders in a fair, impartial, efficient and timely manner. The policy is available for viewing on www.etranzact.com.

SECURITIES TRADING POLICY

In compliance with the Investments & Securities Act, 2007, the Securities and Exchange Commission Consolidated Rules and Regulations and other relevant regulatory provisions, the Company implements the Security Trading Policy approved by the Board. In order to prevent disclosure of material price sensitive information, the policy prohibits directors, senior management, employees, professional advisers and every insider as described therein from trading in the securities of the Company during the closed period. The policy is also available for viewing on www.etranzact.com.

ANNUAL BOARD EVALUATION

In recognition of good corporate governance anchored on an effective and accountable Board whose performance are periodically assessed, and in compliance with the SEC Code of Corporate Governance, the Board has established a system of annual evaluation of its own performance, the Committees, the Chairman and individual Directors. The report of the 2016 Board Evaluation is contained in page 39 of the Annual Report.

THE FINANCE POLICY

The Board has adopted a Finance Policy for the Company in line with the International Accounting Standards (IAS), International Financial Reporting Standards (IFRS) and pursuant to the provisions of the Companies and Allied Matters Act CAP C20 LFN 2004 as well as the Financial Reporting Council of Nigeria Act, 2011.

The Policy consists of methods and measures to be adopted by the Company in safeguarding its assets, securing the accuracy and reliability of its accounting data and information and promoting operational efficiency. The purpose of the Policy is to set out the guidelines for the consistent and collective management of finance and finance processes by those engaged in the Finance and Accounting functions in the Company.

BOARD CHARTER

The Board of Directors approved a Board Charter for the Company on October 27, 2016 in line with the Company's commitment to ensuring that its policies and practices reflect a high standard of corporate governance. The Policy was made pursuant to the provisions of the Companies and Allied Matters Act, 2004, the Code of Corporate Governance for Public Companies, 2015, the Rulebook of The Nigerian Stock Exchange, 2015 and the Memorandum and Articles of Association of the Company.

The purpose of the Policy is to provide an overview of the procedures and practices of the Board as well as define the roles and responsibilities of the Board, MD/CEO and the Chairman of the Company.

CORPORATE GOVERNANCE REPORT

BOARD SELECTION CRITERIA

The Board of Directors on April 28, 2016 approved a Board Selection Criteria which sets out standards for nomination of prospective candidates to the Board of the Company. Some of these criteria include technical and professional expertise/relevant industry knowledge, affiliation/connection with the business community, demonstrated leadership abilities, impeccable personal attributes, sound ethical reputation, integrity, dedication, diligence and innovation.

ENTERPRISE MANAGEMENT POLICY MANUAL AND FRAMEWORK

The Board of Directors approved the Enterprise Management Policy Manual and Framework of the Company which was developed in accordance with the Committee of Sponsoring Organizations of the Treadway Commission (COSO) Enterprise Risk Management Integrated Framework and regulatory guidelines for licensed mobile money operators issued by the Central Bank of Nigeria, Mobile Payment, Transactional Switching and related circulars and guidelines of the Central Bank of Nigeria and other regulations.

The Framework was developed as a result of Management's commitment towards establishing and sustaining leading practices in risk management. The Manual sets out a formalized framework for the consistent management of the Company's risks.

STRATEGY FRAMEWORK

The Board approved the Strategy Framework of the Company. This Framework details the Company's Five (5) year target objectives including targets, goals, competition and marketing strategy on each of the product lines of the Company.

DIVIDEND POLICY

A Dividend Policy was adopted by the Board to demonstrate the Company's commitment towards enhancing Shareholder value and boosting investor confidence. The Policy is part of the good corporate governance practice of the Company and it is meant to provide clear guidelines on declaration and payment of dividend to Shareholders.

The Purpose of the Policy is to set out the principles and processes governing the payment of dividend by the Company and serve as a framework, in addition to other applicable regulations.

COMPLIANCE STATEMENT

The Company's corporate governance strategies and initiatives are geared towards complying with the Code of Corporate Governance for Public Companies issued by the Securities and Exchange Commission ("SEC"), and the disclosure requirements under The Nigerian Stock Exchange ("NSE") Listing Requirements and Rules.

WE MAKE PAYMENTS QUICKER

YOU TAKE TIME IN MAKING THE
BEST PRODUCT.

WE ENSURE YOUR PAYMENTS ARE
MADE QUICKER.

Be Innovative

At etranzact, we enable our clients serve their customers without the boundaries of space and time through our various payment solutions. With a track record of providing innovative payment solutions, we are the leading payment technology provider for individuals and organisations.

etranzact

Premier e-payment solution provider